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APPLICATIONS FOR TERMS OF CREDIT

Name of your business : _____
 Address: _____
 City: _____ State: _____ Zip Code: _____
 Tel: _____ Fax: _____ E-mail: _____
Accounts Payable Tel: _____ **Accounts Payable E-mail:** _____
Name A/P Responsible: _____
 Years in business: C-Corporation S-Corporation Partnership Sole Proprietorship

Business Partners/ Shareholders/ Directors

Name: _____	Title: _____
Name: _____	Title: _____
Name: _____	Title: _____

Banking informations

Bank Name: _____
 Complete Address: _____
 Tel: _____ Fax: _____
 Account #: _____ Contact: _____

Trade References

Name: _____	Name: _____	Name: _____
Tel: _____	Tel: _____	Tel: _____
Fax: _____	Fax: _____	Fax: _____
E-mail: _____	E-mail: _____	E-mail: _____
Contact: _____	Contact: _____	Contact: _____

Thank you for fully completing this form

Authorization and agreement to release credit information

In support to this application Tootsi Impex USA, Inc. is hereby authorized to obtain credit and/or financial information from my/our bank(s), other financial institutions or commercial firms with whom we have carried on business. It is understood that any such credit and/or financial information will be held in strict confidence and used only in consideration for this application.

Upon approval of this application it is agreed that all will be paid in full and in accordance with the terms of this application to Tootsi Impex USA, Inc. Credit privileges may be withdrawn at the discretion of Tootsi Impex USA, Inc. or its representatives. Overdue accounts will be charged interest at the rate of 2% per month (24% per annum). The merchandise remains the property of Tootsi Impex USA, Inc. until paid in full.

In the event Tootsi Impex USA, Inc. engages the legal services of an attorney to claim any amount due, the Business undertakes to pay an amount equivalent to the higher of ONE THOUSAND DOLLARS (\$1,000) or twenty-five percent (25%) of the said amount due, in addition to all court costs, to Tootsi Impex USA, Inc. as a compensation and recovery for its legal expenses incurred in connection with such action.

Furthermore, the herein parties agree that any litigation arising under this application or any other agreement between them will be brought exclusively in the judicial district of Montreal, province of Quebec, Canada, which will have venue in exclusion of all other jurisdictions.

This credit application is deemed to have been signed at the head office of Tootsi Impex USA, Inc.

Signature: _____ Title: _____ Date: _____